

FOR IMMEDIATE RELEASE

KUBOTA Corporation

Contact: IR Section
 Corporate Planning & Control Dept.
 2-47, Shikitsu Higashi 1-chome,
 Naniwa-ku, Osaka 556-8601, Japan
 Phone: +81-6-6648-2645

**Notice Concerning the Determination of Matters Related to
 the Repurchase of Own Shares**
(Pursuant to Article 165, Paragraph 2 of the Companies Act)

Kubota Corporation (“the Company”) resolved at the Meeting of the Board of Directors held on April 17, 2024 to repurchase its own shares, pursuant to Article 156 of the Companies Act after applying the regulations of Article 165, Paragraph 3 of said law. The details are as follows.

1. Reason for repurchasing shares

The Company will repurchase its own shares in order to improve value per share, as a part of returning profit to shareholders.

2. Details of matters related to repurchase

- | | |
|--|---|
| 1) Class of shares to be repurchased: | Common shares of the Company |
| 2) Total number of shares to be repurchased: | Not exceeding 17 million shares
(1.4 % of total number of shares issued excluding treasury shares) |
| 3) Total amount of shares to be repurchased: | Not exceeding ¥30 billion |
| 4) Period of repurchase: | From April 18, 2024 to December 16, 2024 |

(Reference)

Number of treasury shares as of March 31, 2024

Total number of shares issued excluding treasury shares:	1,176,642,876 shares
The number of treasury shares:	23,970 shares

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

End of document