

KUBOTA Corporation

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Notice of Change of a Representative Director

Kubota Corporation (hereinafter “the Company”) has resolved the change of a Representative Director at the Meeting of Board of Directors held on November 9, 2022, as stated below.

1) Reason for the Change

Due to change of management

2) Change of the Title

<u>Name</u>	<u>New title</u>	<u>Previous title</u>
Masatoshi Kimata	Chairman of the Board	Chairman and Representative Director

3) Date of the Change

January 1, 2023

Mr. Masatoshi Kimata is scheduled to retire from the Board of Directors upon the end of his term after the General Meeting of Shareholders in late of March, 2023 and assume the position of Special Corporate Advisor of the Company.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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