FOR IMMEDIATE RELEASE

## **KUBOTA Corporation**

Contact: IR Section

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# **Notice of changes of management**

Kubota Corporation ("the Company") has resolved at the Meeting of Board of Directors held on November 5, 2021 to change Executive Officers to be effective from January 1, 2022 as follows.

## 1) Changes of Title of Executive Officers < Date of change: January 1, 2022 (to be scheduled) >

<u>Name</u>	New title	Current title
Eiji Yoshioka	Senior Managing Executive Officer	Managing Executive Officer
Koichi Yamamoto	Managing Executive Officer	Senior Executive Officer
Shingo Hanada	Managing Executive Officer	Senior Executive Officer

## 2) Retirement of Executive Officers (Expiration of the term of office)

< Date of retirement: December 31, 2021 (to be scheduled) >

<u>Name</u>

Toshihiko Kurosawa Haruyuki Yoshida Kaoru Hamada Hitoshi Inada

#### 3) Appointment of Executive Officers < Date of change: January 1, 2022 (to be scheduled) >

<u>Name</u>	<u>Current title</u>
Shiro Watanabe	Deputy GM of Construction Machinery Division
Todd Stucke	Vice President of KUBOTA TRACTOR CORPORATION
Hiroyuki Araki	GM of Technology Innovation R&D Dept. I
Yoshifumi Makino	GM of Water and Environmental Solutions Developing and Sales Dept.
Tadahito Suzui	GM of Agricultural Tractor Engineering Dept.
Koichi Nakagawa	Vice President of KUBOTA ENVIRONMENTAL SERVICE CO., LTD.
Kazunori Tani	President of Kubota Agricultural Machinery (Suzhou) Co., Ltd.
Yuji Kanbara	GM of Tsukuba Plant
Shinya Tsuruda	GM of Farm Machinery Japan Operation, Sales Promotion and Marketing Dept.

#### < Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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